

HEALTH INSURANCE BASICS

Open Enrollment

Open enrollment, also known as annual enrollment, is a period of time usually, but not always, occurring once per year, when employees of U.S. companies and organizations may make additions, changes or deletions to their elected fringe benefit options.

In most cases, employees can only make changes in benefits elections during open enrollment or when they have experienced a specific qualifying event like the birth of a child or marriage.

During this time period, an employer will typically communicate to all eligible employees what options they have for their benefit program.

Open enrollment is your opportunity to review your insurance and spending accounts benefits coverage and make choices for the upcoming calendar year. You should actively enroll during open enrollment to ensure your benefits meet your needs.